

RG104 Entry 2

Folder 6

1835-1838

“BOULTON CORRESPONDENCE.” 1796-1838.

Chiefly letters from and drafts of replies to Mathew R. Boulton of the Soho Mint, a private institution in England, which supplied the United States Mint with copper coin blanks. The letters dated after 1808 are signed “M. Robinson Boulton.”

Included are a letter of January 1, 1843, from the agent of the Soho Mint (the Boulton Mint) to the Director of the Philadelphia Mint relating to mint operations after the death of Mr. Boulton, and a report of May 15, 1836, from the Philadelphia assayers regarding the use of silver tokens for currency and referring to the Soho Mint.

Originally this series was a part of the correspondence described in entry 1. The correspondence is arranged chronologically. For copies of other letters sent to Mr. Boulton, see entry 3.

(Duplicate)

Tues 6th August 1838

Sir

Anxious I beg to have your statement of the weights & contents of 29 Casks of our Best Blankets forwarded from hence yesterday being part of your esteemed order of the 17th May last - The remaining 5 Tons shall be despatched without delay.

Waiting the receipt of my Agents charges for shipping & insurance to enable me to furnish the account of cost of the above

I am respectfully

Sir

Your Obedt Servt,
 Wm M. Pitt-Boutwell

Samuel Morris Esq
 &c &c &c
 Philadelphia

Sept 5th. August 1835

Invoice of the Gross Weights of 29 Casks of Copper Manufacture
sent from hence this day to the care of Messrs Matthew Street
Merchants Liverpool & consigned to Samuel Moore Esq
director of the United States Mint.

1	Weighting	.	3	2	19	.	15	Another from	2	14	3	15	4	
2	"	.	3	2	19	5	16	Weighting	.	3	2	17	4	
3	"	.	3	2	18	4	17	"	.	3	2	16	4	
4	"	.	3	2	18	12	18	"	.	3	2	17	.	
5	"	.	3	2	18	.	19	"	.	3	2	17	1	
6	"	.	3	2	18	4	20	"	.	3	2	17	4	
7	"	.	3	2	18	.	21	"	.	3	2	17	8	
8	"	.	3	2	18	2	22	"	.	3	2	16	10	
9	"	.	3	2	16	12	23	"	.	3	2	17	8	
10	"	.	3	2	18	4	24	"	.	3	2	17	8	
11	"	.	3	2	17	12	25	"	.	3	2	17	12	
12	"	.	3	2	17	8	26	"	.	3	2	17	12	
13	"	.	3	2	17	4	27	"	.	3	2	15	.	
14	"	.	3	2	18	6	28	"	.	3	2	17	6	
15	"	.	3	2	16	8	29	"	.	3	2	17	12	
Tens			2	14	3	15	4	Tens			5	6	9	8

Minst of the M. S., Phil: Aug. 8, '35.

Sir,

I received, on the 5th inst., the copy which you had sent of your letter of the 19th of Jan., to Dr. Sanborn, the late Director of the Mint of the United States.

After a careful examination of the account of the Underwriters, in the case of the "Delaware", I have determined to accede to it, so that this unfortunate transaction may now be closed.

I show, by the Director's Correspondence, that an Order was sent to you, on the 19th of May last, for ten tons of Copper planchets, to be forwarded as usual.

I am, very respectfully,

Your faithful servant,

R. M. Patterson,

Director, Mint U. S.

Tf

Wm Robt: Boulton, Esq

Paterson, N.J.
 To Philadelphia

18th Nov 1885

We have the honor to acknowledge the receipt of your letter of the 11th inst. and in reply to inform you that the same has been forwarded to the proper authorities for their consideration.

Yours very truly
 W. H. Wood

Minist. of the United States.

Philadelphia, Nov. 10, 1835.

Sir,

I have respectfully to request that you will issue your warrant in favor of the Treasurer of the Mint, for five thousand two hundred dollars, & \$5200, for the purpose of discharging the balance of the account of M. Robinson Boulton, of Soho, for Copper platelets. &c

Very respectfully;

Your faithful Servant,

R. W. Patterson

Director

To / Hon. Levi Woodbury }
Sec. of Treasury. }

Minst. of the United States
Philadelphia, Nov. 14, '35

Sir,
Your shipments of Coffee Plantations, by
the United States and Muenzschabala have been
and received.

I will thank you to prepare, for this
account, and forward as heretofore, a further
supply of Ten Tons of Coffee Plantations,
sending them, ^{as heretofore} in two shipments of Five Tons
each.

I send you enclosed a Bill of Exchange,
for £ drawn by Messrs. Brown & Co., for Ten
Hundred and fifty one Pounds Eighteen Shillings
& Six Pence Sterling, being the amount of the
Balance in your favour, as by the statement
of your Account Current with the Minister
of the United States.

I am, very respectfully,
Your faithful servant,
W. M. Patterson,
Director.

S. /
M. Robt. Boutwell, Esq.

(Duplicate)

Philadelphia, Nov. 23, 1835.

Sir,

I send enclosed a second Bill of Exchange, for £1051.18.6, the first having been already transmitted. This sum will pay the balance of your account last rendered.

Take this opportunity of repeating my order for Ten Tons of Copper Plate, to be prepared and forwarded as heretofore.

Very respectfully,

Yours faithfully,
R. M. Patterson,
Director.

Yrs

Wm. Pitt. Boulton, Esq.

Wm. dec. 16. 1835

I am in receipt of your esteemed favor of the 14th Nov. covering Bill of Exchange for \$1057.18.10 drawn on & since accepted by Messrs. & Co. Brown, Liverpool, being the amount of the balance on my favor as per statement of Acc't rendered to the United States Mint under date of Sep. 9 last & which at maturity will be placed to the credit of the Mint of the U. States.

The order for a further supply of 10 Tons of Manganese contained in the above letter & your wishes in regard to forwarding them as heretofore in two shipments will have due attention.

It is however necessary to observe that the very unexpected & rapid advance of the Copper Market within the last few weeks would enhance the cost of the Manganese now ordered beyond the range of the prices of the Supplies during the last 7 years viz. to £129.16.0 being an increase in the charge of £2.2.0 per Ton, or the highest £28.6.0 per Ton on the last consignment. — Under these circumstances & the apprehension that this advance might cause the cost beyond the standard by which your Mint issues are regulated, I have thought it advisable not to proceed with the execution of your order forthwith but rather to defer it for a time in the hope of

R. M. Patterson Esq
Philadelphia

availing myself of some temporary depression of the Market so
 as to bring the charge within the limits of the former supplies
 Should however contrary to my expectations the present
 range of prices be maintained you will perhaps have the
 pleasure to state the maximum to which I may proceed leaving
 you to be assured that I shall hold myself bound to use
 this discretion most strictly for the interest of the United
 States I intend to have the supplies effected on the most economical
 & advantageous terms

I remain &c

Yours Obedt Servt
 M. M. B. Brown

Minist of the United States

Philadelphia, Dec. 12, '26.

10

Your letter and duplicate of Sept. 29,
have been duly received, with the account
of changes in the plan sheets received by
the William Beckett. Strange as it
may seem this appears to be the first
bill for those plan sheets, received by us.
An invoice, dated March 28th, ^{was received} from Mr.
Watkins & Co., and this did not
come to hand till Jan. 7th. You are
aware that an accident occurred to the
"Mr. Brown" which forced him to put
back, delaying the receipt of the plan
^{with the 10th figures}
sheet, and suspend them very much.

I send you enclosed a Bill of Exchange for £ 5/2-16-6, the amount of your Bill.

We look daily for another supply
of plants from you.

Very respectfully,

Yours faithfully C. Deane,

J. M. Rob. Benton Esq. & A. M. Stillman
 John.

16 No. 100 Sept 10 1835

Your esteemed favor of the 3rd Aug^r came to hand
yesterday - I regret to learn from the owner of it that the
Manchester was from hence the 5th March last & the Mr. Brown
have suffered injury & I can only add that if upon con-
sideration you think it advisable to call upon the Underwriters
for damages, my services in carrying into effect your instructions
are at your command

The Shipping Agents at Liverpool have upon all
occasions had my special directions to ship the Manchester
on board good sailing vessels & those selected by them
will I hope be found to have been so esteemed

Your silence as to the receipt of my last two
communications makes me apprehensive they have not come
duly to hand, & under that impression I have taken the pre-
caution of transmitting copies herewith.

In the Copper Market up to this time the great
advance has been maintained say 7 1/2 p. Ton above
the price at the date of the supply in Sept. last - There
are however at length symptoms of a decline & I am sure

A. M. Paterson Esq^r
Director of the U. S. Mint
p p p

It is probable that some of the great speculators will be
compelled to dispose of part of their accumulated stocks as a
defusion.

I have the honor to be

Yours Vt. brot.
M. Robt. Boulton

Wm. C. W. S.

Phil. Aug. 25, 56.

Thank the bearer to send you enclosed a bill of exchange for the Sept 1st of '56, being the amount of your charge for the coffee plant which arrived by the Ship Green Broom.

For the plants sent by the Ship Wm. Brown, we have now received your bill.

Yours very respectfully,

Your faithful servant

A. M. Patterson

Dear Sir

Wm. Robt. Benthall Esq.

Respectfully ever yours

West 4th Street, N. W.
 Washington, D. C.

Your letter of May 14th has been received. It says the side is an
 copper plate, but yet must hope
 that you will execute the order very
 soon with as little delay as
 possible.

The William Brown & Co. is
 for alloy? (Copied from paragraph
 in letter to John M. Smith of same date)

I am &c

T. M. P.

Dear

Wm. Robt. Beuther Esq,

(Copy)

John 3rd June 1836

Sir

Referring to my Letter of the 18th of May
I have now the pleasure of advising you that I
have this day forwarded to Liverpool for shipment
by the Tessel of the 5th Inst. 5 Tons of Cent. Platelets
being the completion of your esteemed order for
10 Tons.

Annexed I beg to have you Invoice of the
weights & contents of each Cask and my Account of
charges shall follow when I am in possession of the
Shipping & Insurance charges.

The price of Copper has again risen £18 pr
Ton making the total rise since the supply of Platelets
of last year not less than £36 pr Ton.

I remain

Sir

Your Obedt Servt
Wm. A. Rolt & Boulton

R. M. Patterson Esq (Agent) J. Wesley
Director of the
United States Mint
Sir Sir Sir

(Copy) Scho 3^d June 1836

Invoice of the Gross Weight of 39 Casks of Cassia Bannets
sent from hence this day to the care of Mr John Mathie
Merchant - Liverpool & consignee to R. M. Patterson Esq
Director of the United States Mint.

No	Weight		No	Net from	
30	Weight	3 2 16	30	Net from	2 15 17
31	"	3 2 13	31	Weight	3 2 16
32	"	3 2 13	32	"	3 2 15
33	"	3 2 16	33	"	3 2 16
34	"	3 2 15	34	"	3 2 16
35	"	3 2 17	35	"	3 2 16
36	"	3 2 16	36	"	3 2 16
37	"	3 2 16	37	"	3 2 16
38	"	3 2 15	38	"	3 2 15
39	"	3 2 15	39	"	3 2 16
40	"	3 2 15	40	"	3 2 16
41	"	3 2 16	41	"	3 2 16
42	"	3 2 16	42	"	3 2 16
43	"	3 2 15	43	"	3 2 15
44	"	3 2 17	44	"	3 2 15
45	"	3 2 16	45	"	3 2 15
Car from		2 15 17	Total		5 5 1 11

(Copy)

Scho 28th June 1836

Sir

Referring to my Letter of the 3^d Inst.
I have now the pleasure to answer statement of my
Account of Charges for 5 Tons of Cassia Bannets being the
completion of your esteemed order for 10 Tons - and
including Shipping charges to Legt. S. which I trust
will be found correct.

I remain

respectfully

Sir

Your Obedt. Attch Servt
R. M. Patterson Esq

(Signed) J. Mathie

R. M. Patterson Esq
in Ser. L.
Director of the U. States Mint
Philadelphia

John 3^d June 1836

Sir

Referring to my Letter of the 18th of May I have now the pleasure of advising you that I have this day forwarded to Liverpool for shipment for the vessel of the 8th Inst. 5 Sows of Bent Planchette being the completion of your esteemed order for 100 Sows.

Annexed I beg to hand you Invoice of the weights & contents of each Cask and my Account of Charges shall follow when I am in possession of the Shipping & Insurance charges.

The price of Copper has again risen £18 per ton making the total rise since the supply of Planchette last year not less than £36 per ton.

I remain

Sir
Your Obedt Servt
Wm Robt Boulton
Wesley

R. M. Patterson Esq
Director of the
United States Mint
San Francisco

Scho Mint May 10 1836

Duplicate

Sir

I was in hopes ere this to have had the pleasure of advising you of the completion of the Planchette at the rate approximating to former charges; but I am sorry to say the price of Copper has not only been maintained but considerably advanced beyond the price at the date of my last letter & not foreseeing any probability of an early decline in the Market I have thought it prudent to avail myself of a temporary superfluity which occurred about a week since amongst the dealers of this place. The order therefore is now in the course of execution & will I trust be completed in about a fortnight at the charge of £136 per Ton. You may rely upon all occasions that every attention & exertion will be used by me to provide the supplies of Copper for your bin, on the most advantageous terms which the state of the Market allows & high as the present rate of charge may appear, it is in fact much below what the ^{price} current of the Market here would authorize. The advance in the price of Cask Copper since the supply of Planchette last year being not less than £18 per Ton.

R. M. Patterson Esq
P. P. P.

I am Sir

Your Most Servt

(Signed) Edw. Robt. Gorton

DuplicateJune 3th March 1836

Sir

I had the pleasure of addressing you on the 26th Inst. I have now to advise you that I have this day forwarded to Liverpool for Shipment per the Packet of the 8th Inst. 3 Bars of Cent. Planchettes which I trust you will receive safe.

I trusted I beg to have you Inquire of the weights & contents of each Cask & my Account for the same shall follow when I am in possession of the Shipping & Insurance charges.

The Copper Market still remains as high as heretofore, but should any depression in the charge take place I shall not fail, as before, to avail myself of the opportunity of purchasing at such price as I may deem advantageous to the interests of the United States Mint.

R. M. Patterson Esq
Director of the
United States Mint

cc. cc. cc.

I remain

Sir,

Yours Obedt Servt

per M. Robt Beutten

M. R. Key

Jehi 5th March

Invoice of the Gross Weights of 29 Casks of Copper Nails
sent from hence this day to the care of M^r John Mathias
Merchant Liverpool consigned to R. M. Patterson Esq^r
Minister of the United States. Agent

N ^o						br ^{ts} four ^s	2	14	2	13	
1	Wighing	"	3	2	17						
2	"	"	3	2	19	16	Wighing	"	3	2	11
3	"	"	3	2	11	17	"	"	3	2	18
4	"	"	3	2	15	15	"	"	3	2	16
5	"	"	3	2	16	19	"	"	3	2	16
6	"	"	3	2	16	20	"	"	3	2	15
7	"	"	3	2	16	21	"	"	3	2	15
8	"	"	3	2	14	22	"	"	3	2	16
9	"	"	3	2	16	23	"	"	3	2	15
10	"	"	3	2	15	24	"	"	3	2	16
11	"	"	3	2	13	25	"	"	3	2	16
12	"	"	3	2	15	26	"	"	3	2	16
13	"	"	3	2	15	27	"	"	3	2	15
14	"	"	3	2	16	28	"	"	3	2	16
15	"	"	3	2	15	29	"	"	3	2	16
Tons		2	14	2	13		Tons	5	5	2	13

Toho 5th March

Invoice of the Gross Weights of 29 Casks of Copper Blanches
sent from hence this day to the care of M^r John Mathew
Merchant Liverpool consigned to R. M. Patterson Esq^r
director of the United States Mint

No	Weghting	lb				Net	Weghting	lb				Net
		3	2	17	16			3	2	16	15	
1	Weghting	3	2	17	16		Weghting	3	2	16	15	
2	"	3	2	19	17		"	3	2	18	16	
3	"	3	2	16	18		"	3	2	16	15	
4	"	3	2	18	19		"	3	2	16	15	
5	"	3	2	16	20		"	3	2	15	14	
6	"	3	2	16	21		"	3	2	15	14	
7	"	3	2	16	22		"	3	2	16	15	
8	"	3	2	14	23		"	3	2	13	12	
9	"	3	2	16	24		"	3	2	16	15	
10	"	3	2	15	25		"	3	2	16	15	
11	"	3	2	15	26		"	3	2	16	15	
12	"	3	2	15	27		"	3	2	15	14	
13	"	3	2	16	28		"	3	2	16	15	
14	"	3	2	15	29		"	3	2	16	15	
15	"	3	2	15			"	3	2	16	15	
Total		2	14	2	15		Total		5	5	2	13

Mr. Robt. Boulton
to his home 3, 16

SHIP

R. M. Patterson Esq.
Director of the U. S. Mint.
Philadelphia
17 12 17

we have

Toho 5th March 1836

Sir

I had the pleasure of addressing you on the 26th Inst. & I have now to advise you that I have this day forwarded to Liverpool for shipment for the Packet of the 8th Inst. 5 Tons of Cast. Planchetts which I trust you will receive safe.

Annexed I beg to hand you Invoice of the weights and contents of each Cask & my account for the same shall follow when I am in possession of the Shipping & Insurance charges.

The Copper Market still remains as high as heretofore, but should any depression in the charge take place I shall not fail, as before observed, to avail myself of the opportunity of purchasing at such price as may deem advantageous to the interests of the United States Mint.

I remain

R. M. Patterson Esq.

Sir

Director of the
United States Mint
See See See

Your Obedt. Serv^t

J. M. Rob^{ts} Boulton

W. H. H. H.

(Duphonds)

Scho Feb'y 26 1836

Sir

Referring to my letter of the 13th Jan'y I have now the pleasure to advise you that 3 tons of Blanchetts have been prepared from the Copper purchased as therein mentioned & will be forwarded by the first Packet on the 8th March next.

The continued & rapid advance in the Copper Market since the period of my last communication have prevented the possibility of realising the hopes then entertained.

The total of the advance has not even, less than \$1 or \$12 per Ton & the appearance of the Market at present, does not indicate any early probability of the price receding. Should any depression occur you may rely upon my availing myself of it, if none does take place I shall hope to be joined with your instructions either to purchase at the existing price of the day or to defer the execution of your order till it can be effected within a maximum which you may have the goodness to fix. I remain Sir

Your Obed^t Serv^t

R. W. Patterson Esq^r (Signed) M. Rob^{ts} Beulton
Philadelphia

Minist of the United States
Philadelphia, Oct. 2d, '46.

Sir,

I beg you, in addition to the order already given, to prepare and forward as early as possible, two tons of cast plates, upon the best terms that you can ^{afford}.

I have to remark that your last plates came to us very much injured, and caused much trouble as well as loss in the Coining. They were twisted, either in the milling, or by being jammed in the ^{mouth} of the ^{machines} ^{all of which were broken} casks. Our Chief-Coiner requests me to say that he wishes you hereafter to use stronger kegs, and to have the copper sent in the packet-ships.

I enclose a receipt of Exchange for \$691.87, for the plates recd. by the same Bureau, and refer you to my letter of the 25th of Sept. which contains the particulars.

Very respectfully,
Your faithful Servant,

R. M. Patterson
Chas. Robt. Butler, Jr.

Done

(Duplicate)

Lcho Mont Sept 10. 1836

Sir

Your esteemed favor of the 9th Augt. came to hand yesterday - I regret to learn from the bearer of it, that the *Planquette* sent from hence the 5th March last for the *M^{rs} Brown* have suffered injury & I can only add that if upon consideration you think it advisable to call upon the Underwriters for Damages, my services in carrying into effect your instructions are at your command.

The Shipping Agents at Liverpool have upon all occasions had my special directions to ship the *Planquettes* on board good Seaworthy vessels & those selected by them will I hope be found to have been so esteemed.

Your silence as to the receipt of my last two communications makes me apprehensive they have not come duly to hand, & under that impression I have taken the precaution of transmitting copies herewith.

In the Copper Market up to this time the great advance has been maintained my £80 per ton above the price at the date of the supply in Sept last. There are however at length symptoms of a decline & it is more than probable that some of the great speculators will be compelled to dispose of part of their accumulated stocks at a depression.

I have the honor to be

Sir

A. M. Patterson Esq
Director of the U. S. Mint
San Francisco

Your Most Obedt Servt

(signed) W. R. Boulton

Lcho 3rd June 1836

Sir

Referring to my Letter of the 18th of May I have now the pleasure of advising you that I have this day forwarded to Liverpool for shipment for the vessel of the 5th Inst 5 casks of Bent *Planquettes* being the completion of your esteemed order for 10 casks.

Annexed I beg to hand you Invoice of the weights

contents of each Cask & my Account of Charges shall follow when I am in possession of the Shipping & Insurance charges the price of Copper has again risen £18 per ton making the total now some the supply of Manchester last year not less than £26 per ton.

I remain Sir
Your Most Obedt Servt
Wm R. Boulton
Medley

R. M. Patterson Esq
Director of the W. S. M. M.
London

Invoice of the Gross Weight of 29 Casks of Copper
Manchester sent from here this day to the care of
Mr John Matthew Merchant Liverpool & consigned
to R. M. Patterson Esq Director of the United States Mint

Weighting				Best Sort		
N ^o 30	"	3 2 16		Weighting	"	3 2 16
31	"	3 2 13 76		"	"	3 2 16
32	"	3 2 13 47		"	"	3 2 15
33	"	3 2 14 48		"	"	3 2 16
34	"	3 2 15 49		"	"	3 2 14
35	"	3 2 17 50		"	"	3 2 14
36	"	3 2 16 51		"	"	3 2 14
37	"	3 2 16 52		"	"	3 2 14
38	"	3 2 15 53		"	"	3 2 15
39	"	3 2 15 54		"	"	3 2 16
40	"	3 2 15 55		"	"	3 2 16
41	"	3 2 14 56		"	"	3 2 15
42	"	3 2 14 57		"	"	3 2 16
43	"	3 2 15 58		"	"	3 2 15
44	"	3 2 17		"	"	
45	"	3 2 16		"	"	
Cut from		2 15	77	Total		5 5 1 11

18th 3^d June 1836

Sir

Referring to my Letter of the 3^d Inst I have now the pleasure to annex statement of my Account of Charges for 29 Casks of Manchester being the completion of your former order for 10 tons & am enclosing Shipping charges &c. to £491. 5. 7 which I trust will be found correct.

I remain

R. M. Patterson Esq
Director of the W. S. M. M.
London
Philadelphia

Respectfully Sir
Your Most Obedt Servt
Wm R. Boulton
Medley

18th 3^d June 1836

The United States Mint

To Mr. R. M. Boulton & Co

N^o

Per Draca Brown

N^o 30 & 31 29 Casks of one Cent Manchester
each Cask containing exactly 50 lbs of Copper
the Gross Wt of the Casks is 5 5 7 11
their nett weight of Copper packed is
5 1 2 0 per 50 lbs £134. 0. 0

680. 1. 0

Insurance on 2900 lbs per Cent 4. 8. 8

Duties on 2900 lbs per Cent 2. 7. 0

Commission 4. 1. 11

£491. 5. 7

E. C.

18th June 3^d 1836

Wm R. Boulton

(signed) W

Minst of the U. S.

Phil March 30, '36.

Sir,

I have respectfully to request that you will issue your warrant, in favor of the Treasury of the Minst, for Eight Thousand Dollars, to pay cost and charges for an invoice of Coffee plants just received from Messrs. Archer & Brothers, of Taunton Mass., and of an invoice of Coffee plants received and daily supplied from Mrs. Matthe Robinson Boulton, of Stoke, England.

Very respectfully,

Your faithful servant

P. M. Tattersall

(Denton)

Y^{rs}

Hon. Sec. Mr. Thompson

Sec. of Treasury

Sole March 15th 1836

Sir

It is with much mortification I learn from my Shipping Agents at Liverpool that the 5th of Blanchette's dispatches from hence on the 5th Inst. in time for the Packet of the 8th did not reach that port until the morning of the 9th too late for the steamer - The irregularity occurred in consequence of the stoppage of the Canals on the 6th Inst. (Sunday) thereby causing a delay of one day - My Agents however purpose shipping them for the Packet of the 20th Inst. & trust that no material inconvenience will result from this untoward event - I

remain Sir

Yours M^o & Ser^t
Wm Pitt-Boulton

W. E. Key
—

R. M. Patterson Esq

Secy & Secy
Director of the
U. S. Mint

Philadelphia

Philad. Nov^r 1836

Sir

Your esteemed favor of the 2nd Oct: enclosing second of Exchange for £1000. 5. 7 & ordering a further supply of 10 tons of Cast Planchette is duly at hand.

You have probably been apprised that the price of Copper since my letter of Sept^r 10th has ranged at the rate there quoted, with only trifling variations from it till within the few last weeks, in which there has been a sensible depression in the demand, & a consequent disposition has been manifested in the Holders to an abatement, & should the present diminished demand for Copper continue as I think there is every probability of its doing, a further depression of price must I conceive ensue in the course of the winter, & under that impression I should have deemed it advisable to have deferred the execution of your order had not your instructions for its immediate completion been preemptory. — I have however so far been fortunate as to obtain a supply of Copper at the present juncture, upon terms enabling me to deliver the Planchette now ordered at £188. 10. 0 per ton, a reduction of upwards of £13 below the rate at which they could have been furnished for some months past.

R. M. Patterson Esq
Director of the U. S. Mint
Philadelph^a

I am much mortified to learn that the Planchette for the "Grace Brown" have suffered injury - the defects of which you complain must, I conceive have been the result of accident; a improper storage in the vessel, the thickness of the paper affords almost a certain guarantee against its being bent in the operation of Milling, & the Casks being of the same size, containing the same weight, & packed by the same person, as in the case of former supplies, I cannot well conceive that they can have been bent without some external pressure upon the Casks, which surmise is more corroborated by the condition you state the Casks to have come to hand, & by the further testimony of the Shipping Agent at Liverpool Mr. Matthie that the whole of the Casks were in perfect condition & uninjured when put on board at Liverpool.

Particular attention shall however be given to the strength of the Casks in the present case, & to have them packed with every care, so as to guard as far as practicable against a recurrence of the mischief.

I am Sir

Your Obedt^t M^t Serv^t
 W. M. Pitt Rivers

W. H. Pley

Scho 16th Decr. 1836

Sir

Referring to my letter of 10th Inst. I have now the pleasure of annexing a statement of my account for the first portion of your esteemed order for planchets of the 3^d of Oct^r amtg together to the sum of \$51.18.5 which I trust will be found correct.

I also take this opportunity of annexing the Invoice of a further quantity sent from hence the 24th Inst. being the completion of the order quoted above. - A duplicate also forwarded via London. - When in possession of the Shipping & Insurance charges for the latter, my A/c of Charge shall immediately follow. Waiting your further commands which shall always have my best attention.

I am Sir

Your Obedt^l & Aff^l Serv^t
 Jas M^r Art. Boulton

Wesley
 J

R. M. Patterson Esq
 Director of the U. S. Mint
 in the City
 Philadelphia

Scho 15th Decr 1836

The United States Mint

St. M. R. Patterson D^rDr Walter

No 1 & 24 Casks of one Cent Copper Planchettes
 each cask containing exactly 50 of Copper, the
 Gross Wt of the Casks is 5.6.0 the Net-
 weight of Copper packed is 5.7.2 as per Invoice 58.4.0

Add Interest on Invoice at 6% 1836

at \$675.16.6 which became due June

5th 1836 but not in Cash till July 12 1837say 252 days on the above sum = \$25.4.5

Add also Interest on Invoice

of June 5. 1836 and \$671.3.7

which became due Sept 3. 1836

but not in Cash till Oct 2.

1836, say 90 days on this sum = 8.10.451.14.9 or6.6.0In the whole per sum \$114.10.0 = 733.6.9Insurance on \$735 at 10 p per Ct. 11.6.6duty on \$670 at 10 p per Ct. 2.17.0Commissⁿ Policy & 4.8.2 — 18.11.8E. C. P. H. B. G. \$751.18.5Scho 24th Decr 1836

Invoice of the Gross Weight 29 Casks of Copper Planchettes
 sent from hence this day to the care of Mr John Matthis
 Merchant Liverpool, consigned to R. M. Patterson Esq
 Director of the United States Mint

No	Weight				Best fine &c				
30		.	3	2	17		2	18	1 21
31		.	3	2	17	46		3	2 15
32		.	3	2	17	47		3	2 16
33		.	3	2	17	48		3	2 17
34		.	3	2	17	49		3	2 16
35		.	3	2	17	50		3	2 17
36		.	3	2	17	51		3	2 18
37		.	3	2	18	52		3	2 17
38		.	3	2	18	53		3	2 16
39		.	3	2	17	54		3	3 17
40		.	3	2	17	55		3	2 17
41		.	3	2	18	56		3	2 18
42		.	3	2	16	57		3	2 16
43		.	3	2	17	58		3	2 17
44		.	3	2	16				
45		.	3	2	17				
Total						2 18 1 21	Total		
							5 5 3 14		

Dapileute

Scho 16th Nov. 1856

Sir

Your returned favour of the 2nd Oct. enclosing second of Exchange for \$691.87 and ordering a further supply of 10 Tons of Cast Planchets is duly at hand.

You have probably been apprised that the price of Coffee since my letter of Sept. 10 has ranged at the rate then quoted, with only trifling variations from it, till within the few last weeks, in which there has been a sensible stagnation in the demand, & a consequent disposition has been manifested in the holders to an abatement, and should the present diminished demand for Coffee continue, as I think there is very probability of its doing, a further depression of price must I conceive ensue, in the course of the winter, & under that impression, I should have deemed it advisable to have affected the execution of your order, had not your instructions for ^{the} immediate completion been presumptuous. I have however so far been fortunate as to obtain a supply of Coffee at the present juncture, upon terms enabling me to deliver the Planchets now ordered at \$138.40 per Ton a reduction of upwards of \$13 below the rate at which they they could have been furnished for some months past.

R. M. Patterson Esq.
Director of the U. S. Mint.

Philadelp^{hia}.

I am much mortified to learn, that the Blankets for the "Grace Brown" have suffered injury, the defect of which you complain, must necessarily have been the effect of accident; or improper stowage in the vessel, the thickness of the piece affords almost a certain guarantee, against it being bent in the Milling, and the Casks being of the same size, containing the same weight, and packed by the same person, as in the case of former supplies. I cannot well conceive that they can have been bent without some external pressure upon the casks, which surmise is in fact corroborated by the condition you state the Casks to have come to hand, and by the further testimony of the Shipping Agent at Liverpool. W. Matthis, that the whole of the Casks were in perfect condition, and uninjured, when put on board at Liverpool.

Particular attention shall be given to the strength of the casks in the present case, and to have them packed with very care so, to guard as far as practicable against a recurrence of the mischief.

I am Sir

Yours obed^t M^t Serv^t
for. W Rob^t Boulton

W Rob^t

(Duplicate)

Decr 10th Decr 1836

Invoice of the weights and contents of 29 Casks of
copper Planchettes sent from hence this day to the
care of M^r John Matthei, Merchant Liverpool
consigned to R. M. Patterson Esq^r director of the
United States Mint

1	Weighting	.	3	2	18	Bro ^t four [?]	2	14	3	9
2	—	..	3	2	17	Weighting	..	3	2	17
3	—	..	3	2	18	—	..	3	2	17
4	—	..	3	2	18	18	..	3	2	17
5	—	..	3	2	17	19	..	3	2	18
6	—	..	3	2	17	20	..	3	2	18
7	—	..	3	2	18	21	..	3	2	17
8	—	..	3	2	18	22	..	3	2	18
9	—	..	3	2	17	23	..	3	2	17
10	—	..	3	2	17	24	..	3	2	17
11	—	..	3	2	17	25	..	3	2	17
12	—	..	3	2	18	26	..	3	2	17
13	—	..	3	2	17	27	..	3	2	17
14	—	..	3	2	17	28	..	3	2	18
15	—	..	3	2	17	29	..	3	2	18
Total			2	14	3	9	Total 5 6 . .			

Wm
 Noho Jan. 12. 1836

Referring to my letter of the 16th Decr I have now the
 pleasure to advise you that I have fortunately been enabled
 to procure a small supply of Lake Copper which will afford
 me the opportunity of furnishing the U. S. Mest with Blenchets
 to the extent of 5 Tons within the range of former prices
 viz at \$127 1/4 p Ton - Altho the Market still remains
 steady & no disposition is manifested in the holders generally
 to lower the price. — I am not without hopes of finding an
 opportunity to make a further purchase at the above rate which
 I shall not fail to do. — No time will be lost in preparing
 the Blenchets for Shipment

I remain
 Sir
 Yours
 Wm. M. B. Boulton

A. M. Sabers Esq
 U. S. M.
 Philadelphia

(Duplicate)

Scho Dec. 10. 1836

Sir

I am in receipt of your esteemed favor of Nov. 12th enclosing first of Exchange for £672. 16. 6 being the amt of my account for Planchettes forwarded to the "Mr Brown" in March last & which at maturity will be placed to the Credit of the United States Mint.

I also take this opportunity of apprising you that I shall dispatch from hence on Tuesday next the 13th Inst 5 Lots of Planchettes being a portion of your order for 100 Lots, as requested in your favor of Oct. 15th last; the remaining 5 Lots will follow in about 7 days afterwards - these are the Planchettes which I presume you refer to in your letter of the 12th Nov. just at hand wherein you say "we look daily for another supply of Planchettes from you".

I remain Sir

Your Obedt. Servt

Mr M^r Robt Boulton

R. M. Patterson Esq
Director of the U. S. Mint
Dec. 10. 1836

(Signed) J. Wesley

Philadelphia

Mont of the W. A. Phil. Feb 6, '86

Sir,

Your letter of the 14th of Dec. is just received.

I regret the advance which you mention in the Coffee market, as it will affect ^{your} coffee coverage, but I must still beg you to proceed with the insurance of my order of coffee 14th, as the demand for coffee will not permit us to interrupt the coverage. I trust with entire confidence, to your promise to have our supplies effected in the most economical and advantageous terms.

Yours very respectfully,

Your faithful servant,

A. M. Patterson,

(Director)

To
W. A. Phil. Benton, Esq.

John July 26. 1856

Referring to my letter of the 12th Inst I have now the pleasure to advise you that 5 Tons of Keweenaw have been prepared from the Copper purchased as therein mentioned & will be forwarded by the first Packet on the 8th March next.

The continued & rapid advance in the Copper Market since the period of my last communication have precluded the possibility of realizing the hopes then entertained.

The total of the advance has not been less than \$10 or \$12 per Ton & the appearance of the Market at present, does not indicate any early probability of the price receding. Should any depression occur you may rely upon my availing myself of it, if none does take place I shall hope to be favored with your instructions whether to purchase at the existing price of the day or to defer the execution of your order till it can be effected within a maximum which you may have the goodness to fix.

I remain Sir,

Yours Obedt Serv^t

M. B. B. Boston

L. M. Peterson Esq
Philadelphia

Lcho 11th Aug 1837

Sir

Referring to my letter of the 26th Dec last
addressing you of the dispatch from hence of the remaining
portion of your estimated order for planchets. - I take
this opportunity of apprising you that I find from a
letter received from Mr John Mathies that the planchets
did not reach Liverpool until the 7th of the present
Month (one day too late for the packet) occasioned by
the Canals being stop'd by frost - In fact business has been
almost suspended in this Country by the state of the Canals,
& the roads being rendered impassable by Snow. Mr Mathies
has however strict directions to ship them the first opportunity
which I expect will take place on the 20th Inst & I trust that
no serious inconvenience will result from this unforeseen delay

I am Sir

Your Most Obedt Servt
J^r M^r Pitt-Rivers

W^m H^e Key

R. M. Patterson Esq
Director of the U. States Mint
on 11th Aug 1837
Philadelphia

Mount Pleasant
 P. M. Jan 31, '37.

Sir,
 I have to acknowledge the receipt
 of your letter of the 10th inst.

We are in daily expectation of
 the 29 casks of East Planchette shingles,
 as Mr. Matthews informs me, by the
 latter.

I will thank you to prepare for
 us, and forward as usual, Ten Tons
 more of East Planchette.

Yours

R. M. P.

R. M. P.

D.

Wm. Robertson Esq.
 John Smith

(Duplicate)

Soho 24th Jan^y 1837

Sir

I have now the pleasure to annex statement of my account of Charges for the Sons of Planchettes forwarded from hence the 24th Inst. amt^g together to the sum of £716.2.8 which I trust will be found correct.

I had the pleasure of addressing you on the 14th Inst. explaining the cause of the nonshipment of the Planchettes on the 8th Inst. - They were however forwarded by the "Grace Brown" which vessel sailed on the 20th. The Master had particular directions to deliver the Casks in good order & condition & I trust that such will be found the case on their arrival, waiting your future favours.

I am Sir

Your Obed^t M^t Serv^t
W^m M^r Rob^t Boulton

R^m Patterson EsqDirector of the U^s Patent Mint

Philadelphia

(Signed)

W^m Mesley

Sept 24th Dec 1836

The United States Mint

To M. Rotin Boulton D^r

Per Grace Brown

750 @ 58 Casks of one Cent-Copper Planchets
ca. Each cont^g exactly $\frac{5}{16}$ of Copper, the
Gross W^t of the Casks is $\frac{5}{16}$ 5.5.3.14 the nett
weight of Copper packed is $\frac{5}{16}$ 5.1.2 @ 183.4.0 per 701.7.3
Insurance on £730 @ 29 per Ct 7.6.0
Duty on £570 @ 2 per Ct 2.17.0
Commisⁿ Policy &c 4.12.5 14.15.5
£716.2.8

E. E.

per M. R. B.
(signed) M

W^{ho} Feb 13. 1837

Referring to my letter of the 16th Nov last advising you of the prospects of the Copper trade, I now beg to mention for your govern^t that in consequence of the late embarrasments in the Money Market & the inability of the large speculators & holders to retain their Stocks, the anticipated depression has taken place to the extent of £11 or upwards per Ton.

For reasons stated in former letters it is extremely difficult to form any correct anticipations as to the probable continuance of this depression, or the farther operation of the causes which have led to it. — I am not however inclin-
ed to think that a much farther reduction can be looked for, & in the event of relief in the Money Market a reaction in that of the Copper will most probably ensue.

I had the pleasure of addressing you on the 15th & 24th of Decr last with advices & duplicates of the shipments of the last supply of Blanketts & I shall be glad to hear it has reached you free from the accidents which attended the preceding shipments. I remain

A. M. Patterson Esq

1st 1st 1st
Philadelphia

Y^r Obedt Serv^t
W. H. B. Boston

Soho 15th Feb 1837

Sir

Referring to my letter of the 16th Nov^r last - advising you of the prospects of the Copper trade I now beg to mention that in consequence of the late embarrassments in the Money Market & the inability of the large speculators & holders to retain their stocks, - the anticipated depression has taken place to the extent of £11 or upwards per ton -

I've variously stated in former letters it is extremely difficult to form any correct anticipations as to the probable continuance of the depression, or the further operation of the causes which have led to it. I am not however inclined to think that a much further reaction can be looked for, & in the event of relief in the Money Market a reaction in that of the Copper will most probably ensue.

I had the pleasure of addressing you on the 15th & 26th of Oct^r last with advices & duplicates of the shipments of the last supply of Planchette & I shall be glad to learn it has reached you free from the accidents which attend the processing shipments.

I am Sir

Your Obedt Servt,

R. M. Patterson Esq (Signed) M. R. P. Boulton
 Sec Sec

18th March 6. 1837

Sir.

Your esteemed favor of the 31st Inst. ordering a further supply of 10 Tons of Best Planchettes is to hand.

No time will be lost in executing the order, a portion of which say 5 Tons I hope to dispatch from hence in 3 or 4 weeks from this date & at a rate below the last charge.

I am Sir,

Your M^o. Obed^t
 Wm. Robt. Boulton

Westley

A. M. Patterson Esq^r
 Philadelphia

Print 11



Handwritten signature

March 14, 1837

Sir, I have received your letter of the 11th inst., respecting the invoice of Coffee plant
chests forwarded by the Green Broom, and
I am just informed that this vessel has
arrived. When the plant chests are deliv-
ered, and all found right, the amount
of your bill shall be remitted.

I enclose you the first of exchange
for £751.18.5 Mo. to pay for the union
sent by the Waltham.

On the 31st. of January I sent you
an order for an additional amount of
ten tons of cast plaster, which I hope
you have duly received.

22

2

27 N. M. Fallers
Quaker

Quater

71

Wm. Robt. Boultbee Esq.

Minist. of the United States
Philadelphia, April 1, 1837

Sir,

I send you enclosed the draft of \$500
change for £751.18.05, to pay for your
invoice for the Walter; and I should
have been very glad to accompany it by
a bill for the £776.20.00 due for the in-
voice for the Green Brown, but we have
found it impossible to procure one, in the
present panic on the subject of the exchange
with England. Please be informed when
this difficulty shall be removed, — and it
cannot last long, — you shall be paid.
I am glad to learn, by your letter
of the 13th of February, that there has
been a fall in the price of coffee, and
I shall be glad that we have been lost in
paying the amount of my last order for
two tons, sent to you on the 31st of
January.

Yours

Wm

A. M. P.

Dr

To
Messrs. Robert B. & Co.
John Street

Sept 13th April 1837

Invoice of the Green Bright of 24 Casks of Colfax Planchette
sent from home this day to the Care of W. John Matthias
Merchant Liverpool & consigned to A. M. Patterson Esq
director of the United States Mint

1	Weighting	.	3	2	18		Best jaw?	2	14	3	19
2	.	.	3	2	17	16	Weighting	.	3	2	17
3	.	.	3	2	17	17	.	.	3	2	17
4	.	.	3	2	18	18	.	.	3	2	17
5	.	.	3	2	17	19	.	.	3	2	17
6	.	.	3	2	18	20	.	.	3	2	17
7	.	.	3	2	17	21	.	.	3	2	17
8	.	.	3	2	17	22	.	.	3	2	17
9	.	.	3	2	17	23	.	.	3	2	17
10	.	.	3	2	17	24	.	.	3	2	17
11	.	.	3	2	17	25	.	.	3	2	17
12	.	.	3	2	16	26	.	.	3	2	14
13	.	.	3	2	17	27	.	.	3	2	17
14	.	.	3	2	17	28	.	.	3	2	17
15	.	.	3	2	17	29	.	.	3	2	17
Contd		2	14	3	19		Sons	5	5	3	16

To who April 20. 1837

G.
Jr.

I have to acknowledge the receipt of your esteemed favor of the 14th March enclosing just of exchange for \$751.16.5 which at maturity will be placed to the credit of the United States Mint.

Your order of Jan^y 31. came duly to hand & I had the pleasure of forwarding an Invoice of the first portion of it on the 13th Inst & the remainder of the Merchants will follow in a few days.

I remain Sir

Your Most Obedt.

Wm. A. B. Bralton.

J. Westley

A. M. Jackson Esq

Philadelphia

Mont. D. C.

J. K. eff. 21. 1897

Sir,

I send you enclosed, a List of
 Exchange for \$715.00 & 50 cts. Also, the
 amount of your Bill for an amount of
 Coffee plus the amount by the Gen. Warrant
 by letter of the W. inst. will explain the
 reason of the delay in making this pay-
 ment; and we have now had to pay
 \$5 for the same shipping.

Yours

W.

W. M. P.

Dear

W. M. Robinson, Broad St. &
 John Street

(Duplicate)

Toho April 25. 1837

Sir

Referring to my letter with Invoice of the 13th
 but I have now the pleasure of annexing statement
 of my account of Charges for the first portion of your
 esteemed order for Planchets of the 51st Jan^y last,
 amounting together to the sum of L 668. 2. 7 which I trust
 will be found correct.

I also take this opportunity of acknowledging the
 receipt of your favor of the 1st Inst enclosing second of
 Exchange for L 751. 18. 5 in payt of my Invoice for the
 "Walter" &

I remain
SirYour Most Obedt Servt
 Wm Pitt-Rivers(signed) W. Pitt-Rivers

K. M. Patterson Esq
 do do do
 Philadelphia

(Duplicate)

Scho April 13. 1837

The United States Mint-

To Mr R. A. Boulton &c

Per "Susuechanna"

N^o 1 @ 29 Casks of One Cent Copper Shanks
 each Cask contg exactly 50 lbs of Copper the
 Gross weight of the Casks is 5.5.3.16
 the net wt of Copper pieces is 5.1.2 @
 \$125.12.0 per Ton = 637.8.4

Insurance on above 4.2.4

Duty on 5700 lbs 2.17.0

Commer^l Policy to 3.14.11

10.14.5

E. E.

\$648.2.7

per Mr R. A. Boulton

(signed) Westley

Scho. May 3^d 1837

Invoice of the Gross Weights of 29 Casks of Copper
Planchets sent from hence this day to the care of M^r. John
Matthie Merchant Liverpool & consigned to R. M.
Patterson Esq^r. director of the United States Mint.

30	Weighting	.	3	2	17	But four?	2	14	2	25		
31	.	.	3	2	17	Weighting	.	3	2	17		
32	.	.	3	2	17		.	3	2	17		
33	.	.	3	2	17		.	3	2	17		
34	.	.	3	2	17		.	3	2	17		
35	.	.	3	2	17		.	3	2	16		
36	.	.	3	2	17		.	3	2	17		
37	.	.	3	2	16		.	3	2	18		
38	.	.	3	2	16		.	3	2	16		
39	.	.	3	2	17		.	3	2	17		
40	.	.	3	2	17		.	3	2	17		
41	.	.	3	2	16		.	3	2	16		
42	.	.	3	2	16		.	3	2	17		
43	.	.	3	2	16		.	3	2	16		
44	.	.	3	2	16		.	3	2	17		
Cont.			2	14	2	25	Tens		5	5	3	8

Toho May 10. 1837

Sir

Referring to my letter with Invoice of the 3rd Inst.
I have now the pleasure of annexing statement of my
Acct. of Charges of the remainder of your esteemed order
for Planchette of 31st Jan^y last, amounting tog^r
to the sum of £ 648. 1. 6. which I trust will be
found correct &

I remain

Sir

Your Obedt. Hble. St.
fr. Wm Robt Bouslon

Wm. H. Kelley

R. M. Patterson Esq
Esq. &c. &c.
Philadelphia

Temp

Mr. Rob^t Boulton
Soho,
May 10, 1837

Rec^d. July 3^d

Soho, May 3. 1837

The United States Mint

To Mr Rob^t Boulton W^r.

Per "Algonquin"

N^o. 308 29 Casks of One Cent Planchets each Cask
55 Cont^d. exactly 3^{ps} of Copper, the gross
weight of the Casks is ^{the net wt. is} 5.5.5.5. the net
weight of Copper packed is 5.1.5 @ \$125.14/ps Ton 607.8.4

Insurance on \$650 @ 12/6 ps Ct. 2.1.8

Duty on 5.57 @ 6/6 ps Ct. 2.7.

Commissⁿ. Policy &c. 3.14.11 10.13.2

\$648.1.6

E. C.

W^r. Mr. Rob^t Boulton

Westley

1837
 Soho May 24. 1837.

I beg to acknowledge the receipt of your esteemed favor
 of the 21st April coming just of Exchange for £716. 2. 6. being
 the amount of my Invoice for Merchants shipped to the "Grace
 Brown" which at maturity will be placed to the credit of
 the United States Mint.

I remain

Y^r Obedt. Serv^t
 Wm. Robt. Boulton
 Westley

A. M. Peterson Esq
 Philadelphia

Min't of the United States.

Philadelphia, Sept. 30, 1837.

Sir,
 In consequence of the pressing engagements here, I have found it impossible to procure bills of exchange to remit to you until this time. I now send enclosed two bills, each for £ 600, with the endorsement of the Cashier of the Bank of Virginia, and therefore of unquestionable good value.

Until the pecuniary relations of our countries change, I cannot feel myself justified in giving you any additional order for plate metal.

You will oblige me by sending an account of the exact balance now due to you, the amount of which shall be immediately remitted.

Very

res

T. M. P.

J

S/

Matthew Robinson Boutwell, Esq

uplicate 1

John 2. Nov^r 1837

R. M. Patterson Esq^r
 director of the United States Mint
 Philadelphia

Sir

I am in receipt of your esteemed favor of the 30th Inst
 inclosing Bills of Exchange for £1200 drawn on & twice
 accepted by Mess^{rs} Hunter & Alexander of Liverpool being on
 Acct of Manchester furnished to the United States Mint
 April 13th & May 3rd last & which at maturity will be placed
 to the credit of the Mint Acct.

Agreeably to your request I beg to annex a statement
 of my acct including interest in the protracted payment
 made out to the date when the bills just at hand become
 due, showing a balance in my favor of £147.12.1 which
 ofc will must be found correct.

I much regret that any cause should exist to
 prevent me being favored as usual, with your esteemed
 commands, & hope the relations between the two countries
 will ere long be restored to a state allowing a renewal
 of them.

I remain, respectfully

Sir Your Obedt Serv^t,

(signed) M. Rotchoult

1836				1837			
The United States. Went in of account with M. Robt. Broun				Ct.			
Feb 16	to	Int. of Invoice rendered Tuesday	781. 15. 5	June 23	By	Bills of Exchange on Baring Bros	
1837	24	" do do	776. 2. 8			due this day	5 781. 15. 5
April 13	"	" do do	648. 2. 7	July 27	"	do this day	776. 2. 8
May 3	"	" do do	648. 1. 6	Aug 2	"	Bills of Exchange on Hunter &	
Oct 28	"	Interest on Invoice of 15 th Dec 1836				Alexander Liverpool due this day	5 1200. 0. 0
		Int. £ 781. 15. 5 which became due				" Balance carried down	147. 12. 1
		15 March 1837 but not in Cash till					
		June 23. 1837 say 100 days on the above sum	10. 5. 10				
		Interest on Invoice of 24 th Dec 1836					
		Int. £ 776. 2. 8 which became due					
		March 26. 1837 but not in Cash till July					
		27. 1837 say 122 days on the above sum	12. 5. 2				
		Interest on Invoice of April 13. 1837					
		Int. £ 648. 2. 7 which became due					
		July 12. 1837 (a Bill transmitted Sep 30					
		in Op of this amt for £ 600 due Aug 2. 1838)					
		say 173 days on the above sum	15. 7. 2				
		Interest on Invoice of May 3. 1837					
		Int. £ 648. 1. 6 which became due					
		Aug 2. 1837 (a Bill transmitted Sep 30					
		in Op of this amt for £ 600 due Aug 2					
		1838 say 152 days on the above sum	13. 9. 10				
			<u>£ 2815. 13. 2</u>				
1838		Aug 2. do Balance not down	£ 147. 12. 1				
							<u>£ 2815. 13. 2</u>

Minist of the United States
Philadelphia, Dec. 27th, 1847.

Sir,

On the 23d inst., I receive your favor of the 2d of November, and I now send you enclosed a bill of exchange for the balance due on your account, as stated in that communication, viz \$147.12 1/2.

The arrangement existing between this Minist and the house of Messrs. Crocker, Button & Co. of Taunton, Massachusetts, for furnishing us with copper platelets, by which our payments are made in copper coins, is so advantageous, that while it can be continued, we cannot resort to your manufacturing. But, should circumstances change, I shall be glad to offer you such your new orders, — as I shall ever remember the faithful, honorable, and most satisfactory manner, in which all your engagements with this Minist have been executed.

R. M. P.

I

Wm. Robinson Button, Esq.
Solic Minist.

Wash D.C. Jan^y 29th 1838

Sir

I am favored with your letter of the 27th ult. concerning a bill of Exchange valued by the balance of my bill with the Bank of the United States — It is with much regret I observe from the intimation of your letter that the commands of that Establishment with which I have been honored for a long series of years, are directed into another Channel; the interruption of a communication of nearly 30 years duration & one always esteemed as a valued mark of confidence & distinction cannot be otherwise than deeply felt & tho' it is no inconsiderable gratification to know that the event has not proceeded from any cause within my control & under this impression I need scarcely add

that should circumstances hereafter
allow of the removal of it, you may rely
on every disposition existing on my
part to avail myself of the opportunity
-ty-

For your obliging exposure
of the sentiments accompanying
the communication of your instructions
I beg you to accept my best acknowledg-
ments, as also the assurance that a lively
sense & recollection of the acknowledgments ungen-
erally experienced in my intercourse with the
Directors of the Establishment, always with
great respect & esteem will not cease to
be entertained by

Yours very faithfully
Wm. Pitt Rivers

R. M. Patterson Esq
R. M. P.

Soth, near Birmingham
 January 1. 1848.

Mr. J.

As the Agent and Manager of the Soth
 Mint, I am directed to intimate to you, that the
 Manufacture of Coins and Medals will be carried
 on as heretofore, previous to the decease of the late
 Mr. Robt. Boulton Esq. The charges have been
 revised, and so arranged for Coins and Medals of
 all descriptions, as to ensure satisfaction in the
 execution of any orders, which you may be pleased
 to favor me with for the Soth Mint,

I am, Sir,

Your obed^t. Humble Servant,

Wesley

R. M. Patterson Esquire
 Philadelphia.

1
Assay Office, U. S. Mint
May 15. 1863.

The Assayers offer to the Director the following informal remarks, on the subject of Silver Tokens for currency.

Other nations, in times of pecuniary difficulty, and especially in the derangements caused by War, have had recourse to this mode of relief. The country which is supposed to stand foremost in capital, and in control of the precious metals, Great Britain, has repeatedly been driven to this resource. Not now to mention instances in centuries gone by, nor to take any notice of the large issue of copper tokens towards the close of the last century, we may dwell somewhat on the notable era of 1804 to 1816, when the monetary confusion and distress in that country exceeded any thing that we in the Northern States have as yet experienced, in the existing conflict.

A Token (let us first remark) is well understood, in the sense now intended, to be a coin whose value is partly real and partly nominal. It is a payment in part, with a promise of the remainder. It is therefore very different from promises on paper or pasteboard,

which have no intrinsic value; and on this account alone, is vastly more acceptable to the public. Other reasons for preferring metal, at least such a metal as silver, to paper, are so evident, that it would be a waste of time to recount them.

It is to be noted, that the Token system is applicable only to the minor or subsidiary department of currency - the "small change." It can never interfere with the main standard of value, the gold coin.

We do not undertake to discuss the point, whether the act of Congress in regard to "postage currency" will cover the issue of silver tokens; leaving this for legal acumen, we confine our remarks to the practical working of the system.

What, then, should be the amount of reduction, in intrinsic value? How much will the people be satisfied with; or rather, how much will the necessities of the case demand?

On this vital point, we can learn something from the large experiment already alluded to.

During the long suspension of specie payments in England, the premium on specie fluctuated violently, as it does here, and at one time reached 41 per cent, which was the highest point. Let us see what was the intrinsic value of the silver tokens then issued. A few specimens, from the many

in our Mint Cabinet, will answer this question.

The first issue was in 1804; it was made for the Bank of England, not at the Royal Mint but at Boulton's Mint at Soho, near Birmingham. They took the Spanish dollar, and without smelting it, simply annealing and re-striking with suitable devices, converted it into a Token for five shillings. This, according to the then existing standard of coinage, was equivalent to rating silver at a premium of $15\frac{1}{2}$ per cent.

In 1812, the same Bank issued tokens of the singular denomination "one shilling & six pence", at a reduced rate, making the premium 21 per cent. - Meantime, private issues of silver tokens, emanating from York, Bristol, Lincoln and other places, made their appearance. These were chiefly shillings and sixpences, professedly coined from dollar silver. Not to enter into particulars, we find the least weight in the shillings of Lincoln, and Somersetshire, coined in 1811 & 1812; about 58 grains. This was putting the lawful silver coin at an advance of $64\frac{1}{2}$ per cent. We mean by this, that if such a piece would circulate (as it freely did) for a shilling, then the regular shilling of George III. (up to 1816) was worth 19 pence 3 farthings. This is not saying that it was really held at that, in the silver market; but, the country banks and mercantile firms were

buying silver, say at 40 per cent. at the highest, and making it into tokens, at a temporary profit of 25 per cent. - We say temporary, because the coin was eventually redeemed.

The highest premium on silver here, thus far, against current paper money, has been about 60 per cent, at this moment about 40. - When we consider that even the copper-nickel cents are hoarded, even though their value is hardly half a cent, it does not seem worth while to make the token of any higher intrinsic value than about one-half the legal coin. The lawful dime, for instance, weighs 38.4 grains; let us take, for even terms, a dime-token of 20 grains.

What sort of operation would this be for the Government, is the next question. Let us suppose that 50 per cent. must be paid for a supply of silver. Then we give say 12 millions in Treasury notes, for 8 millions in silver, counting it by the present half-dollar. Out of this 8 millions, we make and issue \$15,360,000 in tokens. We take Treasury notes for them; and we are to redeem them with Treasury notes. We have, for the present, gained \$3,360,000. - Suppose them all returned to us for redemption; we pay out \$15,360,000 in notes, and have to show for it, 8 millions in silver, and \$3,360,000 in paper; we have made an apparent loss of 4 millions.

This however would not be the real result. So,

long as the silver holds up to what we gave for it, we have lost nothing; and so long as the suspension of specie payment continues, there will be no redeeming to do; we shall rather be called upon to issue more tokens.

Suppose it should take ten years for us to recover from our present condition (which seems a very reasonable expectation,) Government has the use of its gain (\$3,360,000) for that length of time, which at six per cent. interest would add \$2,000,000. — It is impossible to foresee the numberless contingencies and counter-workings; but it may happen, that the returning plenty of silver would make it not difficult in time to recall the tokens, and issue a legal coin of larger weight. Such was the case in England. Let it be noted, however, that they made a material reduction in the silver coin, by the act of 1816. Previously to that date, the pound troy weight of sterling silver, was coined into 62 shillings; from and after that date, the same weight made 66 shillings. This was a gain of nearly 6½ per cent. And if the suggestion in the Director's last Annual Report, under the head "Small Change" should be acted upon when there is a return to regular coinage, of issuing coins at a weight below the present standard (we will suppose 30 grains to the dime) all difficulty or loss would probably be obviated.

How much of this money would be needed — where could we get the silver — and how soon could we meet the demand — are three important questions. In the Director's last annual report, it is stated that there is over forty-five million dollars in silver coin, now in the country; and to this statement we may add the reasonable conjecture that thirty-five millions are in the loyal States. Our supply must mainly come from the hoards of these coins, now lying in secure places all around us. The holders must be enticed by the premium, and by the advantage of a preference in the distribution of the tokens. The recall of three-cent pieces, half dimes, and dimes, would go a large way to supply the amount required, and would make room for the tokens. These could be had at a lower premium, might against might, than the quarter and half dollar; though of course it would be proper to receive them also.

But in addition to this source of supply, we ought by all means to have some benefit from our own mines, developing so richly in Nevada. How does it happen, that nearly all the product of that region is carried off, in bars, to England? If any means can be found to divert that trade hitherward, it is to be hoped they will be set in motion. A supply of only a few millions, from this source, would powerfully tend to

liberate the stores of silver coin, which now lie as useless and inaccessible, as if they were still in the native ore, "deep in unfathomable mines."

If twenty millions of dollars' worth, of tokens, would suffice — say (in pieces) fifty millions of quarter dollars, & seventy-five millions of dimes, we would have the Mint put to its fullest capabilities, for about one year. In one month (December 1853) we struck near $11\frac{1}{2}$ millions of pieces, $1\frac{1}{2}$ millions of these being in copper. In the month previous, the number of pieces was over $8\frac{1}{2}$ millions. But it is not at all likely we would be supplied with silver so fast as this.

In regard to the denominations, we by leave to advise, and indeed to urge, that there be only pieces of 10 and 25 cents. A coin of smaller weight than 20 grains would be very undesirable, particularly, that it would give too little room for suitable inscriptions. At best, the system of Tokens is but a make-shift, a temporary expedient, and not a complete system. Five-cent notes might still be used; and if not, there is an abundance of cents, or would be, if silver were afloat to give them encouragement to show themselves.

In regard to weights, we have already

suggested 20 grains for the dime, which would make 50 grains for the quarter dollar. It would perhaps be advisable to go beyond this, and say 22 and 55 grains; making a gain of 75 per cent. on the present coinage.

In regard to the fineness; it is highly desirable not to deviate from the lawful standard of nine-tenths fine. The people are always jealous of any reduction in quality. They can endure a reduction of weight, because they know what they have in hand; but a deterioration in proportions of alloy is a working in the dark, which is fruitful of suspicion and exaggeration. It was a mistake to make our three-cent coin three-fourths fine at first; the mistake was soon after rectified, by raising it to nine-tenths.

There is one embarrassing consideration, in making a coin of the diameter of a dime, and only half its thickness. It would be liable to bend or buckle in milling, and might by occasional "mis-feeding" in the press, be rapidly destructive of dies. Perhaps 22 grains, which would give a thickness of $\frac{11}{9}$ ths, rather more than half the present dime, would suffice. - If instead of using copper for the alloying metal, we should substitute aluminum, some good effects would result, if the alloy should prove sufficiently ductile and malleable. - Suppose 18 grains fine silver, and 2 grains alloy, for the dime-token;

this 2 grains in aluminum would have the volume of 7 grains in copper; and then we should have a bulk of metal answering to $15 + 7$, or 25 grains, which would be as thick as our present half dime, and would do very well. It would be a beautiful alloy, not liable to discoloration. But then, the present cost of aluminum would make quite a difference against the Government; the 2 grains would cost about half a cent, and the mixture would bring down the profit as much as 17 per cent, on a coin of 20 grains, nine-tenths fine. A still more serious objection is that suggested by Mr. Booth, our Melter & Refiner; that there is just reason to expect a great fall in the price of aluminum, perhaps to one ^{one-tenth} ~~tenth~~ of the present price, or lower. It would be stultifying ourselves, to go into such a losing business. In a coinage of 20 millions of dollars, we should use over 57,000 pounds avoird. of aluminum; suppose we pay 10 dollars a pound, and in two years it is down to ~~half~~ a dollar; here is a great outlay totally sunk, and nobody the gainer.

Besides, if we are to have no copper, we ~~have~~ should have to work on fine silver; and this would be a source of additional expense, delay, and embarrassment.

When aluminum has settled to a minimum and steady price, it will be a desirable material

for the cent coinage, but the time does not seem to have arrived for taking hold of it at the Mint. However, we propose to make some experiments with it, and meanwhile we have entered upon this discussion at the special desire of the Director, and because we feel an interest in it.

Finally; the inscriptions on the Token will require more words than the regular coinage, & therefore we cannot have anything of less surface than the present dime. They ought obviously to be copied from the present currency, but much abbreviated. The words "Postage Currency" - "Exchanged for U. S. Notes" - "Act of July 1862" - besides the value, and some ornamental work, will give the people to understand that this is a legitimate successor to the paper bills. The word Token had better not be used, as there is no law for it, and the idea is not familiar to the people here, as it is in England.

It is satisfactory to know that our Engraver is engaged in preparing a specimen of the same piece, in conformity with these views, and at the suggestion of the Director of the Mint.

Very respectfully submitted by
your obedient servants
J. R. Evertsall
Wm E. Sutro.

Postscript. Since the foregoing was written, we have prepared a few silver planchets, of standard fineness, and of two grades of weight; 20 and 22 grains. This experiment will show which is to be preferred, in a practical view. We are informed by the Engraver that they can probably be struck by Tuesday next (19th inst.) or perhaps a day or two later. The matter has been held as confidential as possible.

6/17 Matthew A. Bolton in Account with the Mint of the United States

Cr.

1834		Dollars &c.	1830		Dollars &c.
June	20 To balance brought down	76 24	June	20 By Bolton purchase for coinage	6125 41
"	" Bank of the United States for note of		Sept.	30 " Balance to new account	18 61
	Exchange transmitted	6067 78			
		6144 22			6144 22